GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:2321
ANSWERED ON:13.03.2006
LIVESTOCK INSURANCE SCHEME
Oram Shri Jual;Reddy Shri Karunakara G.

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government proposes to formulate a livestock insurance scheme;

(b) if so, the details thereof;

(c) whether the Government has discussed with various sections of society and public sector insurance companies on the issue;

(d) is so, the details thereof; and

(e) the time by which it is likely to be formulated?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTI LAL BHURIA)

(a)to(d): The Government has already approved the centrally sponsored scheme on Livestock Insurance on pilot basis and scheme is to be implemented by the State Livestock Development Boards. The scheme has been formulated after discussions with the Secretaries, Incharge of Animal Husbandry Department in the States and public and private sectors insurance agencies. The scheme is to be implemented in 100 districts and crossbred and high yielding cattle and buffaloes are to be covered under the scheme. The Government will provide 50% subsidy on the insurance premium and will also bear the payment of honorarium to veterinary practitioners engaged for insurance. The balance 50% of insurance premium will be borne by the beneficiary.

(e): The question does not arise.